





# Capacity Building Programme on Revenue Forecasting & VAT for the <u>Tax Department</u>, <u>Ministry of Finance</u>, <u>Lao PDR</u>

6-8 December, 2023 | Vientiane, Laos

### **Revenue Forecasting & VAT**

#### Wednesday, 6 December 2023

#### **Seminar Day 1**

#### 09:30-10:00 **Opening Ceremony & Introduction**

**Opening Remarks** 

- Director-General of Tax Programme, OECD Korea Policy Centre
- Director-General of Tax Department, Ministry of Finance, Lao PDR

Introduction Video of the OECD Korea Policy Centre

Introduction of the Seminar

Official Photo Session

10:00-10:30 Fiscal Environment Analysis and Policy Recommendation for Lao PDR

• Expert: Sumio Ishikawa, AMRO

10:30-10:45 Coffee Break

10:45-11:45 Introductory Session on Revenue Forecasting

• Expert: Deockhyun Ryu, Chung-Ang University

11:45-12:45 Lunch Break

12:45-14:45 VAT Increases in Korea

• Expert: Jaehyung Jang, Yulchon

14:45-15:00 Coffee Break

15:00-17:00 Considerations for Increasing VAT Rates

• Expert: Jaehyung Jang, Yulchon

17:00-18:30 Official Dinner (hosted by the OECD Korea Policy Centre)







## Thursday, 7 December 2023

#### Seminar Day 2

09:30-10:30	Revenue Forecasting on Indirect Taxes - 1
	• Expert: Deockhyun Ryu, Chung-Ang University
10:30-11:00	Coffee Break
11:00-12:00	Revenue Forecasting on Indirect Taxes – 2
	• Expert: Deockhyun Ryu, Chung-Ang University
12:00-13:00	Lunch Break
13:00-15:00	Revenue Forecasting on Direct Taxes
	• Expert: Deockhyun Ryu, Chung-Ang University
15:00-15:30	Coffee Break
15:30-17:00	Tax Revenue Error and Fiscal Management
	• Expert: Hye Jeong Sim, National Assembly Budget Office

## Friday, 8 December 2023

#### **Seminar Day 3**

Changes in Korea's Tax system and Its Implications
• Expert: Hye Jeong Sim, National Assembly Budget Office
Coffee Break
Changes in the Economic Environment and Revenue Forecast
• Expert: Kyungyeop Baek, National Assembly Budget Office
Farewell Lunch
Closing Ceremony
• Director-General of Tax Department, Ministry of Finance, Lao PDR
Director-General of Tax Programme, OECD Korea Policy Centre
Certificate Granting
• Remarks by Participant Representative